

Key Investor Information

This document provides you with key investor information about this Sub-Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Sub-Fund. You are advised to read it so you can make an informed decision about whether to invest.

Tabula ICAV - Tabula Liquid Credit Income UCITS (EUR)

Tabula Liquid Credit Income UCITS EUR - Class B GBP Ordinary Acc IE000DCJNDC2

Investment Manager: Tabula Investment Management Limited
Management Company: Waystone Management Company (IE) Limited

You are about to purchase a product that is not simple and may be difficult to understand

Objectives and investment policy

The objective of the Sub-Fund is to maximise total rates of return, meaning capital appreciation plus income of its investments, over the medium term primarily from returns of Credit Derivatives, with prudent levels of risk while maintaining generally moderate levels of volatility. It intends to achieve the investment objective by generating income and capital appreciation through the Income Portfolio (i.e. the Sub-Fund's long exposure) while seeking to reduce the market risk of the Income Portfolio through the Hedge Portfolio (i.e. the Sub-Fund's short exposure). This will be achieved primarily through long or short exposure via Credit Derivatives.

- The investment process used by the Sub-Fund is generally systematic and research driven in nature. The Sub-Fund's investment process combines a systematic approach (i.e. a rules-based core strategy) with an active discretionary overlay.
- The Sub-Fund will invest in the following instruments through the Income and/or Hedge Portfolio: Credit derivatives on credit default swap indices and OTC Total Return Swaps on corporate debt indices.
- The following will be invested in as part of collateral assets: fixed or floating rate investment grade debt securities issued by members of the EU and developed market corporates and collective investment schemes investing in investment grade corporate debt securities.

- The Share Class of the Sub-Fund will accumulate income in its value.
- This Sub-Fund may not be appropriate for short-term investment.
- The Share Class is denominated in GBP. The Sub-Fund is denominated in EUR.
- Shareholders may subscribe/redeem units at the appropriate NAV per share provided an order request is received by the ICAV by the trade cut-off time 4.30pm (London time). Orders will be dealt the following working day. Subscriptions/redemptions must meet the minimum amounts as set out in the supplement of the Sub-Fund.

For more information on the Share Class of the Sub-Fund, please see the supplement for the Sub-Fund and the prospectus of Tabula ICAV, available upon request.

Risk and reward profile

Lower risk

Higher risk

Typically lower rewards

Typically higher rewards



This indicator is based on historical data and may not be a reliable indication of the future risk and reward profile of the Share Class.

The risk category shown is not guaranteed and may shift over time.

The lowest category (Category 1) does not mean 'risk free'.

The Share Class is rated 5 due to the nature of its investments and the frequency of price movement which include the following risks which may impact the value of the Share Class or expose it to losses.

- No capital protection: The value of your investment may go down as well as up and you may not get back the amount you invested.
- Liquidity risk: Lower liquidity means there are insufficient buyers or sellers to allow the Sub-Fund to sell or buy investments readily. Neither the Index provider nor the issuer make any representation or forecast on liquidity.

- Risk of financial derivatives and techniques: The Sub-Fund invests in financial derivative instruments to gain both long and short market exposure to the underlying market with rebalancing on a monthly basis. The performance of the Sub-Fund over periods longer than one month may not be inversely proportional or symmetrical with the returns of the reverse positions in the underlying instruments.

- Foreign exchange risk: The Sub-fund invests in EUR and USD denominated assets and does not provide a hedge to currency exposure in the base class. Strengthening or weakening of currencies may impact performance.

- Leverage: The Sub-Fund may use leverage, so losses may be magnified.

- Liquidity risk: Lower liquidity means there are insufficient buyers or sellers to allow the Sub-Fund to sell or buy investments readily. Neither the Index provider nor the issuer make any representation or forecast on the liquidity of CDS transactions.

- Counterparty risk: The Sub-Fund may incur losses if any institution providing services such as safekeeping of assets or acting as a derivatives counterparty becomes insolvent.

- Credit Risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Sub-Fund when due.

For more information on the risks to the Sub-Fund, please see the supplement for the Sub-Fund and the prospectus of Tabula ICAV, available on the product pages of tabulaim.com.

Charges for this Share Class

The charges you pay are used to pay the costs of running the Sub-Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge: None*

Exit charge: None*

Charges taken from the Sub-Fund over a year

Ongoing charges: 0.99%

Charges taken from the Sub-Fund under certain specific conditions

Performance fee: None

For more information about charges, please see the section "Fees and Expenses" of the Sub-Fund's prospectus and supplement, which is available at tabulaim.com.

Ongoing charges have been calculated on the total of charges taken from the assets of the Sub-Fund over the course of a year, in accordance with the Sub-Fund's supplement. This figure may vary from year to year. It excludes portfolio transaction costs and taxes or duty charges for portfolio re-balancing, except in the case of an entry/exit charge paid by the Sub-Fund when buying or selling units in another collective investment undertaking if any.

Past performance

- Past performance is not a reliable indicator of future returns.
- The Sub-Fund was launched on 16 December 2021
- The Share Class was launched on 14 February 2023.
- Performance is shown after deduction of ongoing charges. Any entry/exit charges are excluded from the calculation.
- The past performance has been calculated in GBP. The base currency of the Sub-fund and Index is in EUR.

This chart has been left intentionally blank as there is less than one year's performance data.

| 1Y Return | Share Class | Index |
|-----------|-------------|-------|
| N/A | N/A | N/A |

Practical information

- The Depositary is HSBC Continental Europe.
- Further information about the Sub-Fund and the Share Class can be obtained from the latest annual report and semi-annual financial report in English and certain other languages. These can be found, along with details of the underlying investments of the Share Class and the latest share Net Asset Value, at tabulaim.com or by calling +44 20 3909 4700 or from your financial adviser or broker.
- The Sub-Fund is subject to Irish tax regulations. This may have an impact on the investor's personal tax position.
- The Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate, or inconsistent with the relevant parts of the Prospectus and Supplement for the Fund.
- The indicative intra-day net asset value of the Share Class is available at www.londonstockexchange.com.
- The Sub-Fund is part of Tabula ICAV, an Irish collective asset-management vehicle with segregated liability between sub-funds. The assets and liabilities of each sub-fund of Tabula ICAV are segregated by law from each other and the rights of investors and creditors in relation to a sub-fund should normally be limited to the assets of that sub-fund. Tabula ICAV consists of separate sub-funds, each of which issues one or more Share Classes. This document is prepared for a specific Share Class. The prospectus and annual and semi-annual financial reports are prepared for Tabula ICAV.
- For ETF Share Classes, only Authorised Participants may switch into Shares of another Share Class of the Sub-Fund or another Sub-Fund of Tabula ICAV.
- Details of the remuneration policy of the Manager is available at <https://www.waystone.com/waystone-policies/>. A paper copy of the remuneration policy will be made available free of charge upon request.

This Sub-Fund is authorised in Ireland and regulated by the Central Bank of Ireland.

The Manager is authorised in Ireland and regulated by the Central Bank of Ireland.

Tabula Investment Management Limited is authorised in the United Kingdom and regulated by the Financial Conduct Authority.

This key investor information is accurate as at 31 January 2024.